



LFG PARTNERS



SR&ED QUICK GUIDE

*Maximizing your SR&ED refund
recovery*

Offering customized services in SR&ED recovery,
taxation and accounting. Our technology and
finance experts are here to help.



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SR&ED in a nutshell

OVERVIEW OF THE PROGRAM

If you are a Canadian company spending money on researching and developing new products, processes, or technologies, you may be eligible for a refund from the CRA Government of Canada based on eligible expenditures.

IF YOU HAVE PROJECTS THAT HAVE ELEMENTS OF:

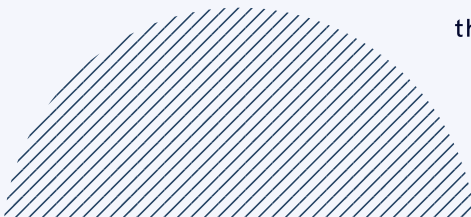



**TECHNOLOGICAL
UNCERTAINTY**

**TECHNOLOGICAL
ADVANCEMENT**

you can benefit!

Each year, the CRA provides over \$3.5 billion in federal and provincial funding through the SR&ED program.





What expenditures are eligible for SR&ED?



The method to establish this involves answering the following 5 questions

1. Was there a scientific or technological uncertainty?
2. Did the effort involve formulating hypotheses specifically aimed at reducing or eliminating that uncertainty?
3. Was the overall approach adopted consistent with a systematic investigation or search, including formulating and testing the hypotheses by means of experiment or analysis?
4. Was the overall approach undertaken for the purpose of achieving a scientific or a technological advancement?
5. Was a record of the hypotheses tested and the results kept as the work progressed?





OUR PROCESS




We like to "shred" (aka SR&ED)



Our SR&ED and Business Tax Incentives team is technology-focused and consists of engineers and accountants. Our objective is to assist your Canadian business in applying for tax refunds with the CRA (Canada Revenue Agency).

Working alongside your technical team, we structure our process through:

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- i. Identifying and scoping which projects and expenditures would qualify under the SR&ED program
 - ii. Interview your technical team for detailed information about your projects
 - iii. Create and write technical descriptions of the eligible projects and R&D activities and prepare the T661 forms
 - iv. Review the claim forms with technical leads and management to ensure it is complete and accurate
 - v. Offer guidance on time tracking tools to streamline the ongoing identification of SR&ED efforts



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Contact us at LFG Partners to learn more about how we can assist you in obtaining your SR&ED tax credits and obtaining SR&ED financing to get cash quicker.

